



Correspondent Collateral Process

Please read this procedure in its entirety, as it outlines the new collateral process. It will enable The Money Source (TMS) to purchase your loans quicker and allow us to provide you with the best customer service possible.

Collateral Shipped to TMS

Every loan that is delivered and locked with The Money Source Inc. is conditioned for the following:

**“Original Note, Allonge, and Bailee Letter to be received and reviewed.
Note must be endorsed to: The Money Source Inc., Without Recourse.”**

Any collateral received at TMS is processed within 48-72 hours. In the event the condition is not signed off on after 72 hours of the collateral package being delivered, you may email tracking details to the TMS Support Team at Support@TheMoneySource.com, or upload the tracking details in KISS, along with other conditions. When emailing the support email, we ask that you please include our loan number and the borrower's complete name to process your request. A failure to do so may result in further delays.

- **Sweeps or Client to Client Transactions**

If you are using Customers Bank, you may provide a print screen from the warehouse bank to indicate the collateral is active. Confirmation of the status of the collateral should be submitted through KISS. Emailing staff members or Account Executives will not clear the condition. If you have submitted your condition and it has not been cleared after 24 hours, email Support@TheMoneySource.com.

Please also keep in mind that you must request internal shipping to TMS through Customers Bank in order for TMS to be able to purchase the loan as a sweep transaction. If the original Note at the warehouse bank is not endorsed to “The Money Source Inc.,” please send an original Allonge endorsed to “The Money Source Inc.” to:

The Money Source Inc.
ATTN: Collateral Department
1800 Walt Whitman Road
Suite 130
Melville, NY 11747

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- **Reverse Bailees**

TMS will accept Reverse Bailees from approved warehouse lines, however, you must ensure the original collateral is delivered to TMS within 72 hours from the purchase date.

Reminder:

Turn times are updated as files are worked on. Please check this area on KISS prior to inquiring on the status of your loan:

TURN TIMES AS OF 01/03/18 12:01 PM EASTERN TIME ARE:
Reviewing files delivered on 01/03/2018
Reviewing conditions delivered on 01/03/2018

Click on View Files or Conditions

LOCK EXP	OPTIONS	LOCK EXP	OPTIONS
01/29/2018	VIEW FILES	01/29/2018	VIEW / UPLOAD CONDITIONS

Downloaded items are being worked on by our operations teams. The Uploaded times are what affects turn times.

KISS Uploads

LOAN #: 7001
SELLER LN #:

Upload your Loan Package files here. Use PDF format with a max file size of 100MB each.

TYPE	UPLOADED	DOWNLOADED	OPTIONS
Legal_Package.pdf	08/31/2017 5:34 AM	12/12/2017 1:24 AM by TT	⬇️
Credit_Package.pdf	08/31/2017 5:34 AM		⬇️

All Times are in Eastern Time. The "downloaded" column shows times downloaded by The Money Source.



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On the conditions list, you see the latest outstanding ones. If Collateral is the only outstanding item, email the tracking number to Support@TheMoneySource.com if the collateral was delivered over 72 hours and we haven't cleared.

KISS Conditions

BORROWER MAY 
LOAN # 7001700017
SELLER LN # 

FILE	UPLOADED	DOWNLOADED	OPTIONS
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UPLOAD CONDITIONS

All Times are in Eastern Time. The "downloaded" column shows times downloaded by The Money Source.

Outstanding Conditions

Prior to Purchase

Original Note, Allonge and Bailee Letter to be received and reviewed. Note must be endorsed to: The Money Source Inc Without Recourse